

JUBILEEFAMILYTAKAFUL.COM

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FAMILY TAKAFUL

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**REHNA BASNA  
TAKAFUL PLAN**  
SHELTERED & SECURED

People desire a life where they don't have to constantly worry about themselves and their loved ones, so they invest their efforts and hard-earned money to provide shelter and comfort for their family. **Jubilee Life Insurance – Window Takaful Operations** understands this struggle and wants to help ease the process of gaining protection by introducing the 'Rehna Basna Takaful Plan'.

Rehna Basna Takaful Plan is a Shariah compliant mortgage Takaful plan which provides you coverage against your mortgage amount so that your family doesn't go through any financial distress if something were to, God forbid, happen to you due to any unfortunate circumstance.

#### What is the eligible age at entry under this plan?

The eligible age at entry under this plan is from 18 to 65 years nearest birthday subject to maximum age of 75 years nearest birthday at maturity.

#### What is the Contribution payment option under this plan?

Rehna Basna Takaful Plan offers participants two options to pay for the contributions, either as Regular Contributions or Single Contribution.

#### What is the term range under this plan?

The term range under Rehna Basna Takaful Plan depends on the Contribution payment option you choose. The chart below illustrates the available term ranges:

##### Regular Contribution:

Membership Term (Years)	10	12	15	18	20	25
Contribution Payment Term (Years)	6	8	10	11	12	16

##### Single Contribution:

Membership Term (Years)	3 to 25
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#### What profit rate options are available under this plan?

The Life covered can choose the profit rate at the time of purchase of membership from the available options of 5%, 10%, 15% & 20%.

#### What is the contribution amount under this plan?

The Contribution under the Rehna Basna Takaful Plan is principally calculated based on mortgage amount against which coverage is being taken. In addition to this, it varies by the contribution payment option, membership term and the profit rate.

#### What is the Sum Covered under this plan?

The Sum Covered is the lump sum amount payable on death as per the Amortization Schedule.

#### How does Rehna Basna Takaful Plan work?

Rehna Basna Takaful Plan is a decreasing term assurance plan. It is a term family takaful plan in which the Takaful coverage decreases over the membership term as per the Amortization schedule.

##### Example:

For mortgage amount of PKR 1 million at 20% profit rate, with coverage term of 10 years and contribution payment term of 6 years, the Sum Covered schedule under Rehna Basna Takaful Plan will be as follows:

Membership Year	Sum Covered (PKR)	Membership Year	Sum Covered (PKR)
1	1,000,000	6	713,329
2	961,477	7	617,472
3	915,250	8	502,444
4	859,777	9	364,410
5	793,210	10	198,769

#### Does this plan have a Free Look Period?

Rehna Basna Takaful Plan offers a free look period of 14 days during which you can review the Membership Terms & Conditions and cancel the Membership, if needed. Contribution will be refunded if the written request for cancellation is received within 14 days of the issue date of this Membership.

Expenses incurred on medical or financial examination(s), if any, and any Takaful Contributions paid into the GFTPF; may be deducted.

#### Disclaimers

- A personalized illustration of benefits will be provided to you by our sales representative. Please refer to notes in the illustration for detailed understanding of the various terms and conditions.
- Please refer to the Participant Membership Document (PMD) for detailed understanding of Terms and Conditions under this Plan.